corebridge financial

Important Notice Regarding a Change to the Annual Fee Disclosure for the *Corebridge Financial, Inc. Retirement Savings 401(k) Plan*

Change to your Plan Investment Fund Lineup

This Change Notice is a summary of a material change to the Corebridge Financial, Inc. Retirement Savings 401(k) Plan (the "401(k) Plan") and is intended to modify investment-related information provided in the Corebridge 401(k) Plan Annual Fee Disclosure ("Annual Fee Disclosure") distributed to all 401(k) Plan participants in July 2022, and upon hire or rehire thereafter. We urge you to review this Change Notice carefully, as it advises you of an important change being made to the investment fund options under the 401(k) Plan.

A copy of the Annual Fee Disclosure, including any other change notices and a glossary of investment terms, is available on the HR Shared Services 401(k) Center ("HRSS 401(k) Center") website which is accessible through single sign-on when you're on the Corebridge network via Compass: ***My HR > My Benefits > My Benefits Essential Links > My 401(k) Savings*** or through **http://digital.alight.com/corebridgefinancial** when you're at home, or by calling **1-800-562-4244** or 1-669-288-7191 (collect, outside the U.S./Canada), between 8:00 a.m. and 8:00 p.m. Eastern Time, Monday through Friday. If there is any discrepancy between the terms of the 401(k) Plan as set forth in the official Plan Document, as amended, and this Change Notice and its attachments, the provisions of the official Plan Document, as amended, will control. This Change Notice should be kept with your Annual Fee Disclosure and other 401(k) Plan communications, as these documents, collectively, are designed to help you better understand your rights under the 401(k) Plan. The investment fund option change will become effective as described below.

Summary of Investment Fund Change

The Vanguard Target Retirement 2070 Trust I will be added to the Target Date Funds available in the 401(k) Plan, effective as of **February 17, 2023.**

The ***Vanguard Target Retirement 2070 Trust I*** option is an asset allocation strategy designed for younger investors planning to retire and leave the workforce in or within a few years of 2070 (the target year), and whose long-time horizons may enable them to allocate more to stocks in order to benefit from decades of potential growth and compounding. The asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease, while the percentage of assets allocated to bonds and other fixed income investments will increase.

The following chart contains the name and other important investment-related information for the investment fund option being added to the 401(k) Plan. This chart is intended to modify the Comparison Table of Investments contained in the "Your Plan's Investment Options" section of the 2022 Expense and Investment Notice, which includes important information designed to help you compare the investment options under the 401(k) Plan. More detailed investment-related information is available on the HRSS 401(k) Center website which is accessible through single sign-on when you're on the Corebridge network: ***My HR > My Benefits > My Benefits Essential Links > My 401(k) Savings*** or through http://digital.alight.com/corebridgefinancial when you're at home. If you would like a copy of this information at no charge, please call the HRSS 401(k) Center at **1-800-562-4244** (within the U.S./Canada), or 1-669-288-7191 (collect, outside the U.S./Canada), between 8:00 a.m. and 8:00 p.m. Eastern Time, Monday through Friday.

Comparison Table

Fund Name/ *Benchmark*	Asset Class	Total Asset-Based Fees	Annual Cost Per $1,000 of Investment	Shareholder-Type Fees and Investment Restrictions	Average Annual Total Return as of 9/30/2022 (Fund and *Benchmark*) 1 yr.	5 yr.	10 yr.	Incept. to date
Target Date Funds								
Vanguard Target Retirement 2070 Trust I	Target Date	0.065%	$0.65	If you move any amount out of the Vanguard Target Retirement 2070 Trust I, then you have to wait 30 calendar days before you can move any amount back into this same fund.	n/a	n/a	n/a	-18.80%
Benchmark: Dow Jones Target 2070 TR					*n/a*	*n/a*	*n/a*	*n/a*

You are not required to take action. However, if you would like to invest in the new ***Vanguard Target Retirement 2070 Trust I*** option, you can choose this new investment option in the 401(k) Plan by going to your account the HRSS 401(k) Center website or by calling the HRSS 401(k) Center beginning **February 17, 2023.**

Important Investment Information

Before investing, carefully consider the investment option's or fund's objectives, risks, charges, and expenses. To request an offering statement for an investment option or fund, please call the 401(k) Plan's toll-free number as indicated at the beginning of this Change Notice. Read it carefully.

Sources: All investment data provided by Lipper, Inc., a Thomson Reuters Company.