

## Peach State Reserves Participant Fees

A combination of two types of fees, asset-based and flat, are charged to participants of PSR to cover expenses from the following three areas:

1. Investment management and securities selection for each investment option.
2. The recordkeeping of individual participant accounts and the daily processing of participant contributions and investment activity.
3. The administration of PSR, including annual Plan audits, legal advice on Plan design and compliance, oversight of investment managers, trustee and custodial management of assets, participant investment advisory services, and Plan communication.

**Asset-based fees:** The investment management and securities selection fees, as well as a PSR administration fee, are reflected in the Net Asset Value of each investment option. Fees vary, and you can find more information in the fund materials on the GaBreeze website.

**A flat fee** may be charged to a participant's account regardless of the balance in their account. The fee is \$2 per quarter.<sup>1</sup>

### Plan management and administration

The Employees' Retirement System of Georgia (ERS) is responsible for the overall management of PSR and the selection and oversight of PSR investment managers. Alight Solutions is the Plan provider and is responsible for customer service, Plan administration, and participant communication.

1. If you have a 457 and a 401(k) Plan account balance, the fee will only be assessed to the 401(k) Plan account.