WHAT IS THE FUND’S INVESTMENT OBJECTIVE?
The fund is designed to provide you with returns similar to those you would earn if you purchased a portfolio of high-quality, intermediate-term U.S. government and corporate bonds. The fund provides you with a conservative investment option that is intended to earn returns modestly in excess of money market funds.

WHO MANAGES THE FUND?
The fund is managed by several organizations. BlackRock Financial Management, Goldman Sachs Asset Management, NISA Investment Advisors, and Parametric each manage separate bond portfolios for the fund. Collectively the managers have over $3.4 billion of assets assigned to track the Bloomberg Intermediate Government/Credit Index.

WHAT IS THE COST OF INVESTING IN THE FUND?
You pay the various managers of the fund a management fee that, in total, is approximately 0.13 percent. You also pay your share of the Plan administrative expenses, which currently are approximately 0.09 percent. Both types of costs are expressed on an annual basis and as a proportion of the value of your investment in the fund.

HOW IS THE FUND MANAGED?
The fund is actively managed. This means that the managers seek to exceed the performance of a specific benchmark or index. In this case, the managers attempt to outperform the Bloomberg Intermediate Government/Credit Index. The managers operate under strict guidelines regarding the quality and maturity of their portfolio holdings.

HOW HAS THE FUND PERFORMED?

<table>
<thead>
<tr>
<th>Intermediate-term Bond Fund</th>
<th>Fees</th>
<th>Performance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expense Ratio</td>
<td>Annual Cost Per $1,000 Invested</td>
<td>Year-To-Date</td>
</tr>
<tr>
<td>0.22%</td>
<td>$2.20</td>
<td>1.63%</td>
</tr>
<tr>
<td>Benchmark*</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

Annualized rates of return. Reported returns are those of the Intermediate-term Bond Fund from 07/07 to 06/17. Reported returns are adjusted for estimated TGT 401(k) investment management and administrative expenses. Past performance is no guarantee of future performance.

* Bloomberg Intermediate Government/Credit Index

WHAT OTHER ISSUES SHOULD YOU CONSIDER WHEN INVESTING IN THE FUND?
The Intermediate-term Bond Fund is an investment option that provides, in general, returns that are less volatile than the returns of investments in common stock. The Bloomberg Intermediate Government/Credit Index is comprised of intermediate-term bonds issued by the U.S. government and large corporations. The safety of the bonds held in the fund means returns will likely be lower than those of investments in common stocks over long time periods. Therefore, the fund is generally not suited to be the primary investment vehicle for someone saving for retirement. However, the fund may be a very good choice for someone who has retired or is nearing retirement age and is looking for a more steady return stream.

TOP 10 HOLDINGS AS OF 6/30/17

1. Treasury Note 6/30/2020 (2.52%)
2. Treasury Note 5/31/2024 (2.47%)
3. Treasury Note 5/31/2019 (2.11%)
4. Treasury Note 9/30/2022 (1.74%)
5. Short-term Investment Fund (1.57%)
6. Treasury Note 4/30/2019 (1.39%)
7. Treasury Note 1/31/2022 (1.37%)
8. Treasury Note 12/20/2019 (1.37%)
9. Treasury Note 4/30/2022 (1.35%)
10. Treasury Note 11/15/2025 (1.32%)

A purchase block applies to this fund. This means that if you sell $5,000 or more in this fund on a single day you will not be able to make any purchases for 30 calendar days in this fund. Purchases that are a result of regular salary deferrals, automatic rebalancing, or that are directed by AON Hewitt Financial Advisors will not be blocked.