



General Mills 401(k) Plan Annual Required Notices

November 18, 2024

The U.S. Department of Labor requires us to provide specific investment-related information, including fees and expenses, to those eligible to participate in the General Mills 401(k) Plan.

These notices are sent annually.

Also enclosed is information on the Alight Protection Program™. Protect your 401(k) account from fraud, cyber threats, and unauthorized activity by completing the required steps.

Control retirement payment requests by using an account lock. Visit My Benefits for more information on this feature.

2025 Contribution Limits

Eligible active employees may contribute up to \$23,500 in before-tax and/or Roth contributions combined, subject to Plan limits. Eligible active employees who reach age 50 or older in calendar year 2025 may contribute additional catch-up contributions. See chart below.

Age on or before Dec. 31, 2025	Additional Catch-up Contributions Limit
50 through 59	\$7,500
60 through 63	\$11,250
64 and above	\$7,500

To change your contributions or to elect catch-up contributions, visit My Benefits or call the General Mills Benefits Service Center.

For questions, call the General Mills Benefits Service Center at 1-877-430-4015.



Protect Your Retirement Savings with the Alight Protection Plan

Protecting your General Mills 401(k) retirement plan benefits and personal information from fraud, cyber threats, and unauthorized activity is a top priority. To support that, we are introducing the Alight Protection Program™ to reimburse losses due to fraud when you take steps to help us protect your account.

How the Program Works

When you take the required steps to help us protect your account, the program will reimburse your General Mills 401(k) plan account for any amount taken due to unauthorized activity and through no fault of your own—at no cost to you.

Your 401(k) plan account will be reimbursed for the unauthorized payment if **both** of the following requirements are met:

- An investigation determines that you did not authorize the payment; and
- You meet the eligibility requirements described in the *What You Need to Do* section.

What You Need to Do

To be eligible for reimbursement, you'll need to follow these requirements:

1. Keep your contact information up to date and have a mobile phone number on file.
2. Choose to receive text messages from your benefits account.
3. Take common sense steps to keep your account and devices safe:
 - Regularly review your accounts for accuracy or unusual activity.
 - Update the security software on any device you use to access your account.
 - Use a private device and a protected wireless connection.
 - Choose a password that you'll only use for this account—and don't save or share your logon information.
 - Follow recommended security practices as they change over time.
4. Contact us immediately if:
 - You suspect your benefits account logon information was compromised or your benefits account-related information was affected by identity theft (for example, if someone's using your credentials to impersonate you).
 - You'll need to change your benefits account password and any other passwords related to your account (for example, for an email address that receives benefits communications).
 - You receive any communications about suspicious benefits account activity—within one business day after a text notification and within 3 days for all other notifications.
 - Your account statement contains errors, discrepancies, or if you have not received your account statements.

What If I Have a Claim?

You will need to cooperate with our investigation and, if needed, take steps to help recover the amount. Examples of this cooperation may include, among other things, filing a report with law enforcement, submitting an affidavit of the events, and making personal devices such as

computer(s) used to access your benefits account available to law enforcement or investigators for inspection.

What's Not Covered

An unauthorized payment will not be eligible for reimbursement if any of the following apply:

- Your account wasn't administered by Alight at the time.
- The Alight Protection Program wasn't in effect for your account at the time.
- You did not meet the eligibility requirements at the time.
- The loss resulted from a security issue with your company or any party that accessed Alight's systems with your company's permission.
- The loss resulted from a third party that you gave access to without Alight's approval.
- The loss resulted from a non-standard transaction that was approved by your company.

For More Information

Visit My Benefits at mygenmillsbenefits.com or call the General Mills Benefits Service Center through HR Direct at **1 877-430-4015**.

Representatives are available between 8:00 a.m. and 6:00 p.m. Central Time, Monday through Friday. The website and automated telephone system are available 24 hours a day, Monday through Saturday, and after 12 p.m. Central Time on Sunday.



Total
Rewards

Important Information About Your Investment Options, Fees, and Other Expenses for the General Mills 401(k) Plan—Annual Fee Disclosure Statement

The General Mills 401(k) Plan is a great way to build savings for your future. Through the 401(k) Plan you get:

- The convenience of **automatic savings** through payroll deductions and the opportunity for **tax advantages** through before-tax and Roth contributions (if eligible)
- A **flexible, comprehensive investment lineup** for you to make investment elections that is monitored by the Plan's Investment Committee and includes options that are broad and diversified
- The ability to change your investment elections on a daily basis (excluding days the New York Stock Exchange is closed)

You'll want to make sure you are taking full advantage of the 401(k) Plan by choosing a savings rate and investments in the Plan to meet your long-term retirement needs. Use the tools available on the My Benefits website to explore how your savings and investing decisions impact your long-term savings goals.

Review this notice to learn more about fees and expenses, the Plan's investment options, and where to go for more information or to take action. To learn more about the Plan, please see the Summary Plan Description available on the My Benefits website.

What's Inside

1. About Fees and Expenses
2. The Plan's Investment Options
3. Investment-Related Information
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6. To Request Paper Materials

1. About Fees and Expenses

As with other investments, many fees and expenses for the 401(k) Plan are paid by investors, in this case, participants in the Plan. There are several types of fees:

- Some fees are **asset-based fees**. You will not see these fees directly because they are charged to plan investment options and reduce your investment earnings. These fees are shown in Section 3 of this notice. Asset-based fees are utilized to pay for investment management fees, trustee, legal, accounting, recordkeeping, and participant services, as well as other expenses relating to the maintenance of the Plan or investment funds.
- You may also have **individual fees** that result in charges due to activity you have requested. (See the next page to learn more about administrative and individual fees including trading fees and commissions in the Self-Directed Brokerage Window account.)
- When you decide to invest in any of the primary account funds in the 401(k) Plan, there are no upfront sales loads or charges. However, one of the Plan's international investment options has **redemption fees** that apply if you move money out of the fund before a minimum period of time or "holding period." (Section 3 identifies any redemption fees that apply to the Plan's investment options.)

Administrative and Individual Fees in the 401(k) Plan

- **Loan fees:** You will pay a \$75 fee whenever you take a loan from the 401(k) Plan (if eligible). This fee is taken out of your loan proceeds.
- **Domestic relations order fees:** You will pay a \$500 fee when a domestic relations order is processed on your account. (This occurs when a court awards a portion of your account to another person due to a divorce settlement). The fee is deducted before the order is applied.
- **Self-Directed Brokerage Window fees:** Depending upon the activity you request, you may also pay additional trading fees and commissions within the Self-Directed Brokerage Window account. A fee schedule of applicable trading fees and commissions, "Schwab Personal Choice Retirement Account® (PCRA) Pricing Summary," is included with this disclosure. Learn more about Self-Directed Brokerage Window fees online at www.schwab.com/pcra under Fees and Requirements or by contacting a Schwab PCRA representative at **1-888-393-7272**.
- **Short-term redemption fee:** A short-term redemption fee of 2% will apply to shares sold out of the Diversified International Equity fund if the shares were held less than 14 days.
- **Professional Management program fees:** If you sign up for the Professional Management Program offered by Alight Financial Advisors (if eligible), you will be charged a fee that is based on the size of your account:
 - Up to the first \$100,000 0.40% of assets
 - The next \$150,000 0.35% of assets
 - Above \$250,000 0.25% of assets

The fees will be assessed monthly in arrears and will be based on the daily average balance for the month. For any participant who takes payment or processes a plan activity that depletes the balance to zero while enrolled in managed accounts, the fee will be calculated and deducted prior to the payment or plan activity processing.

Learn more about applicable plan fees on the My Benefits website.

Fees and expenses are important because they can substantially reduce the growth of your account over the long term. (You can find an example that illustrates this concept on the Department of Labor's website, www.dol.gov.) But fees are still only one of several factors to consider when making investment decisions. You also should carefully consider other key factors, including asset class and investment risk, investment objectives, principal investment strategies, and historical performance when selecting investment options.

2. The Plan's Investment Options

As a participant in the General Mills 401(k) Plan, you are responsible for investing your account in any combination of the Plan's investment options. Section 3 provides more specific information about the investment options, which include:

- The investment options in your **primary account**, including Target Retirement Date and Core Funds, provide you with investments that have returns that change as the market goes up and down. These investment funds provide a broad lineup of options along the risk spectrum and allow participants to build a highly diversified portfolio.
- In addition, the Plan offers another level of investing through a **Self-Directed Brokerage Window**, providing access to a marketplace of retail investment options. The self-directed brokerage window is designed for participants who have a strong knowledge of the securities and investment marketplace; may be willing to accept more investment risk; want greater flexibility to create a more customized portfolio; and believe they have the sophistication, ability, time, and desire to personally research and evaluate different investments. The brokerage window is provided through Charles Schwab.

Note: You are solely responsible for your investments in the Self-Directed Brokerage Window based on information available to all investors in these retail investments, such as research and analysis reports, mutual fund prospectuses, and shareholder disclosures of individual equities which you access online through the Schwab PCRA website at www.schwab.com or by contacting a Schwab PCRA representative at **1-888-393-7272**.

A fee schedule of applicable trading fees and commissions, "Schwab Personal Choice Retirement Account® (PCRA) Pricing Summary," is included with this disclosure.

You may change your investment elections as often as you like subject to the trading restrictions listed in Section 3.

Choosing Your Investment Strategy

Ultimately you are solely responsible for making investment decisions about your Plan assets, and how you invest should depend on your age, lifestyle, accumulated wealth, years to retirement, and comfort level around investment risk. This notice only provides some information about your investment choices like fees, expenses, and historical returns. Your decisions should be based on the full picture, taking into account your individual situation, not just the information in this notice.

The Plan is intended to constitute a plan described in ERISA section 404(c) and, as a result, the Plan fiduciaries will be relieved of liability for losses resulting from investment decisions made by participants.

Learn More About the Investment Options. To learn more about the investment funds offered and fees that apply to these funds, visit the My Benefits website. You can find Fund Fact Sheets, fund performance, and other fund information. You can receive, free of charge, paper copies of the information that is provided online, by calling the General Mills Benefits Service Center through HR Direct at **1-888-200-5555**. Representatives are available from 8:00 a.m. to 6:00 p.m. Central Time, Monday through Friday. Written requests may be sent to the General Mills Benefits Service Center, P.O. Box 64068, The Woodlands, TX 77387-4068.

▪ **Enroll or Make Changes to Your Investments.** If eligible, you can enroll in the 401(k) Plan or make changes to your investments at any time by logging on to the My Benefits website. Once you have logged on, you can:

- **Enroll**—simply go to **Retirement Savings > Start Saving Now**
- **Change your current investment mix or your investment elections for future contributions**—go to **Retirement Savings > Investments > Change Your Investments** and follow the instructions on the website.
- To help you create an investment strategy, the Plan offers you the option to sign up for **Professional Management** (if eligible). General Mills has designated Alight Financial Advisors (AFA), an independent Registered Investment Advisor, to provide fiduciary investment advice and managed account services to Plan participants. If you choose professional management, Alight Financial Advisors will select and manage your account investments for you. Fees apply for the Professional Management program; see the **Administrative and Individual Fees in the 401(k) Plan box** in Section 1. Note, AFA has hired Edelman Financial Engines Advisors L.L.C. (FEA) to provide sub-advisory services. AFA is a federally registered investment advisor. FEA is a federally registered investment advisor and is an independent company that is not affiliated with AFA. Neither AFA nor FEA guarantees future results.

If you are unable to log on to the website, you may also enroll or change investment options by calling the General Mills Benefits Service Center through HR Direct at **1-888-200-5555**. Representatives are available from 8:00 a.m. to 6:00 p.m. Central Time, Monday through Friday.

3. Investment-Related Information

The following table provides you with information on the investment options that have a variable rate of return. You'll find three things:

1. General information about the type of investment option
2. Fee information including asset-based fees (often called the expense ratio) plus other shareholder-type fees or investment restrictions
3. Historical performance for the fund and an appropriate benchmark for the same period of time

Keep in mind, however, that **past performance does not guarantee how the investment option will perform in the future.** Your investments in these options could lose money. Each participant must individually take responsibility for his or her own investment decisions. Additional information about each investment option, including the names of designated investment managers, is available on the My Benefits website.

← General Information →		← Fee Information →			← Historical Performance →			
Fund Name/ Benchmark	Asset Class	Total Asset- Based Fees ¹	Annual Cost per \$1,000 of Investment	Shareholder-Type Fees and Investment Restrictions ²	Average Annual Total Return as of 09/30/2024 (Fund and Benchmark) Returns are net of fees			Incept. to date ³
					1 yr.	5 yr.	10 yr.	
Target Retirement Date Income Benchmark: Bloomberg Barclays U.S. Aggregate Index Benchmark: Custom ⁴	Multiple	0.11%	\$1.05	If you transfer \$10,000 or more out of a Target Retirement Date Fund in a single day, you can't transfer \$10,000 or more back into that same Target Retirement Date Fund in a single day for 30 days.	16.3% 11.6% 16.3%	4.5% 0.3% 4.7%	4.6% 1.8% 4.7%	
2020 Target Retirement Date Benchmark: S&P 500 Index Benchmark: Custom ⁴	Multiple	0.11%	\$1.05	If you transfer \$10,000 or more out of a Target Retirement Date Fund in a single day, you can't transfer \$10,000 or more back into that same Target Retirement Date Fund in a single day for 30 days.	18.3% 36.4% 18.3%	6.1% 16.0% 6.4%	6.1% 13.4% 6.3%	
2025 Target Retirement Date Benchmark: S&P 500 Index Benchmark: Custom ⁴	Multiple	0.11%	\$1.05	If you transfer \$10,000 or more out of a Target Retirement Date Fund in a single day, you can't transfer \$10,000 or more back into that same Target Retirement Date Fund in a single day for 30 days.	21.2% 36.4% 21.2%	7.2% 16.0% 7.5%	6.8% 13.4% 7.1%	
2030 Target Retirement Date Benchmark: S&P 500 Index Benchmark: Custom ⁴	Multiple	0.11%	\$1.05	If you transfer \$10,000 or more out of a Target Retirement Date Fund in a single day, you can't transfer \$10,000 or more back into that same Target Retirement Date Fund in a single day for 30 days.	23.3% 36.4% 23.4%	8.1% 16.0% 8.5%	7.4% 13.4% 7.7%	
2035 Target Retirement Date Benchmark: S&P 500 Index Benchmark: Custom ⁴	Multiple	0.11%	\$1.05	If you transfer \$10,000 or more out of a Target Retirement Date Fund in a single day, you can't transfer \$10,000 or more back into that same Target Retirement Date Fund in a single day for 30 days.	24.8% 36.4% 24.9%	9.0% 16.0% 9.4%	8.0% 13.4% 8.3%	
2040 Target Retirement Date Benchmark: S&P 500 Index Benchmark: Custom ⁴	Multiple	0.11%	\$1.05	If you transfer \$10,000 or more out of a Target Retirement Date Fund in a single day, you can't transfer \$10,000 or more back into that same Target Retirement Date Fund in a single day for 30 days.	26.4% 36.4% 26.4%	9.9% 16.0% 10.3%	8.6% 13.4% 8.8%	

← General Information →		← Fee Information →			← Historical Performance →			
Fund Name/ Benchmark	Asset Class	Total Asset- Based Fees ¹	Annual Cost per \$1,000 of Investment	Shareholder-Type Fees and Investment Restrictions ²	Average Annual Total Return as of 09/30/2024 (Fund and Benchmark) Returns are net of fees			Incept. to date ³
					1 yr.	5 yr.	10 yr.	
2045 Target Retirement Date Benchmark: S&P 500 Index Benchmark: Custom ⁴	Multiple	0.11%	\$1.05	If you transfer \$10,000 or more out of a Target Retirement Date Fund in a single day, you can't transfer \$10,000 or more back into that same Target Retirement Date Fund in a single day for 30 days.	27.8% 36.4% 28.0%	10.8% 16.0% 11.2%	9.0% 13.4% 9.3%	
2050 Target Retirement Date Benchmark: S&P 500 Index Benchmark: Custom ⁴	Multiple	0.11%	\$1.05	If you transfer \$10,000 or more out of a Target Retirement Date Fund in a single day, you can't transfer \$10,000 or more back into that same Target Retirement Date Fund in a single day for 30 days.	29.0% 36.4% 29.2%	11.1% 16.0% 11.5%	9.2% 13.4% 9.5%	
2055 Target Retirement Date Benchmark: S&P 500 Index Benchmark: Custom ⁴	Multiple	0.11%	\$1.05	If you transfer \$10,000 or more out of a Target Retirement Date Fund in a single day, you can't transfer \$10,000 or more back into that same Target Retirement Date Fund in a single day for 30 days.	28.9% 36.4% 29.2%	11.1% 16.0% 11.5%	9.1% 13.4% 9.5%	
2060 Target Retirement Date Benchmark: S&P 500 Index Benchmark: Custom ⁴	Multiple	0.11%	\$1.05	If you transfer \$10,000 or more out of a Target Retirement Date Fund in a single day, you can't transfer \$10,000 or more back into that same Target Retirement Date Fund in a single day for 30 days.	29.0% 36.4% 29.2%	11.2% 16.0% 11.5%	9.2% 13.4% 9.5%	
2065 Target Retirement Date Benchmark: S&P 500 Index Benchmark: Custom ⁴	Multiple	0.11%	\$1.05	If you transfer \$10,000 or more out of a Target Retirement Date Fund in a single day, you can't transfer \$10,000 or more back into that same Target Retirement Date Fund in a single day for 30 days.	29.0% 36.4% 29.2%	11.1% 16.0% 11.5%	N/A N/A N/A	9.7% 14.5% 10.0%
2070 Target Retirement Date Benchmark: S&P 500 Index Benchmark: Custom ⁴	Multiple	0.11%	\$1.05	If you transfer \$10,000 or more out of a Target Retirement Date Fund in a single day, you can't transfer \$10,000 or more back into that same Target Retirement Date Fund in a single day for 30 days.	29.0% 36.4% 29.2%	N/A N/A N/A	N/A N/A N/A	16.5% 21.0% 16.8%

← General Information →		← Fee Information →			← Historical Performance →			
Fund Name/ Benchmark	Asset Class	Total Asset- Based Fees ¹	Annual Cost per \$1,000 of Investment	Shareholder-Type Fees and Investment Restrictions ²	Average Annual Total Return as of 09/30/2024 (Fund and Benchmark) Returns are net of fees			Incept. to date ³
					1 yr.	5 yr.	10 yr.	
Stable Value Benchmark: Citigroup 3-month T-Bill Index	Fixed Income	0.33%	\$3.30	N/A	3.0% 5.5%	2.3% 2.3%	2.0% 1.6%	
Core Bond Index Benchmark: Bloomberg Barclays U.S. Aggregate Index	Fixed Income	0.07%	\$0.70	N/A	11.6% 11.6%	0.3% 0.3%	1.8% 1.8%	
Multi Asset Class Benchmark: S&P 500 Benchmark: Custom ⁵	Multiple	0.43%	\$ 4.30	In addition to asset-based fees, managers of private investments (up to 20% of the Multi-Asset Class fund) may be entitled to a portion of the profits generated from the portfolios they manage (e.g., 10-20% of profits). These profit participation fees are known as "carried interest." Historical returns shown are net of all fees, including both asset-based and profit participation fees.	17.1% 36.4% 23.9%	7.2% 16.0% 8.0%	6.5% 13.4% 6.8%	
Diversified U.S. Equity Benchmark: Russell 3000 Index	U.S. Equity	0.34%	\$ 3.40	N/A	34.0% 35.2%	15.2% 15.3%	12.5% 12.8%	
Diversified U.S. Equity Index ⁶ Benchmark: Russell 3000 Index	U.S. Equity	0.07%	\$0.70	N/A	35.2% 35.2%	15.3% 15.3%	12.8% 12.8%	
Diversified International Equity ⁶ Benchmark: ACWI ex-US IMI (net) Index	International Equity	0.51%	\$ 5.10	A redemption fee of 2% of the transfer amount will apply to assets not held for at least 14 days.	24.0% 25.1%	7.0% 7.7%	5.3% 5.3%	
Diversified International Equity Index ⁶ Benchmark: ACWI ex-US IMI (net) Index	International Equity	0.11%	\$ 1.10	N/A	25.0% 25.1%	7.7% 7.7%	5.4% 5.3%	

← General Information →		← Fee Information →			← Historical Performance →			
Fund Name/ Benchmark	Asset Class	Total Asset- Based Fees ¹	Annual Cost per \$1,000 of Investment	Shareholder-Type Fees and Investment Restrictions ²	Average Annual Total Return as of 09/30/2024 (Fund and Benchmark) Returns are net of fees			
					1 yr.	5 yr.	10 yr.	Incept. to date ³
Company Stock Benchmark: S&P 500 Index	Employer Stock	0.10%	\$ 1.00	You cannot request a transfer that results in more than 20% of your existing balance being held in Company Stock. The sum of existing balances held in the General Mills Company Stock Fund and the ESOP Funds is used in determining the 20% limit. In addition, you cannot direct more than 20% of your future contributions into the General Mills Company Stock Fund. You cannot transfer money directly from the Company Stock Fund and/or the ESOP Funds into the Self-Directed Brokerage Window. Any transfers out of these funds must remain in one of the other funds within your Primary Account for 1 day before it can transfer into the Self-Directed Brokerage Window. The Plan may limit the ability of identified insiders to sell or purchase company securities as required under securities law.	19.0% 36.4%	9.3% 16.0%	7.2% 13.4%	

← General Information →		← Fee Information →			← Historical Performance →			
Fund Name/ Benchmark	Asset Class	Total Asset- Based Fees ¹	Annual Cost per \$1,000 of Investment	Shareholder-Type Fees and Investment Restrictions ²	Average Annual Total Return as of 09/30/2024 (Fund and Benchmark) Returns are net of fees			Incept. to date ³
					1 yr.	5 yr.	10 yr.	
ESOP V Benchmark: S&P 500 Index	Employer ESOP	0.10%	\$ 1.00	You cannot transfer money into the ESOP Funds. You cannot transfer money from the ESOP Funds into the Company Stock Fund. You cannot transfer money directly from the Company Stock Fund and/or the ESOP Funds into the Self-Directed Brokerage Window. Any transfers out of these funds must remain in one of the other funds within your Primary Account for 1 day before it can transfer into the Self-Directed Brokerage Window. The Plan may limit the ability of identified insiders to sell or purchase company securities as required under securities law.	19.1% 36.4%	9.3% 16.0%	7.3% 13.4%	
ESOP R Benchmark: S&P 500 Index	Employer ESOP	0.10%	\$ 1.00	You cannot transfer money into the ESOP Funds. You cannot transfer money from the ESOP Funds into the Company Stock Fund. You cannot transfer money directly from the Company Stock Fund and/or the ESOP Funds into the Self-Directed Brokerage Window. Any transfers out of these funds must remain in one of the other funds within your Primary Account for 1 day before it can transfer into the Self-Directed Brokerage Window. The Plan may limit the ability of identified insiders to sell or purchase company securities as required under securities law.	19.1% 36.4%	9.3% 16.0%	7.3% 13.4%	

← General Information →		← Fee Information →			← Historical Performance →			
Fund Name/ Benchmark	Asset Class	Total Asset- Based Fees ¹	Annual Cost per \$1,000 of Investment	Shareholder-Type Fees and Investment Restrictions ²	Average Annual Total Return as of 09/30/2024 (Fund and Benchmark) Returns are net of fees			Incept. to date ³
					1 yr.	5 yr.	10 yr.	
ESOP P Benchmark: S&P 500 Index	Employer ESOP	0.10%	\$ 1.00	You cannot transfer money into the ESOP Funds. You cannot transfer money from the ESOP Funds into the Company Stock Fund. You cannot transfer money directly from the Company Stock Fund and/or the ESOP Funds into the Self-Directed Brokerage Window. Any transfers out of these funds must remain in one of the other funds within your Primary Account for 1 day before it can transfer into the Self-Directed Brokerage Window. The Plan may limit the ability of identified insiders to sell or purchase company securities as required under securities law.	19.1% 36.4%	9.4% 16.0%	7.3% 13.4%	
ESOP U Benchmark: S&P 500 Index	Employer ESOP	0.10%	\$ 1.00	You cannot transfer money into the ESOP Funds. You cannot transfer money from the ESOP Funds into the Company Stock Fund. You cannot transfer money directly from the Company Stock Fund and/or the ESOP Funds into the Self-Directed Brokerage Window. Any transfers out of these funds must remain in one of the other funds within your Primary Account for 1 day before it can transfer into the Self-Directed Brokerage Window. The Plan may limit the ability of identified insiders to sell or purchase company securities as required under securities law.	19.1% 36.4%	9.3% 16.0%	7.3% 13.4%	

← General Information →		← Fee Information →			← Historical Performance →			
Fund Name/ Benchmark	Asset Class	Total Asset- Based Fees ¹	Annual Cost per \$1,000 of Investment	Shareholder-Type Fees and Investment Restrictions ²	Average Annual Total Return as of 09/30/2024 (Fund and Benchmark) Returns are net of fees			
					1 yr.	5 yr.	10 yr.	Incept. to date ³
Self-Directed Brokerage Window	N/A	N/A	N/A	You cannot transfer Roth contributions and their earnings, money from after-tax sources, money from the Company Contribution source, or money in the TDA to the Self-Directed Brokerage Window. Restricted investments include, but are not limited to: currencies (including cryptocurrencies), short sales, private placements, commodities, precious metals, real estate, futures, margin accounts, collectibles, options, securities not traded on a listed exchange or the NASDAQ, exchange traded limited partnerships, tax-exempt mutual funds and securities investing in General Mills Inc. stock. You cannot transfer money directly from the Company Stock Fund and/or the ESOP Funds into the Self-Directed Brokerage Window. Any transfers out of these funds must remain in one of the other funds within your Primary Account for 1 day before it can transfer into the Self-Directed Brokerage Window.	N/A	N/A	N/A	N/A

¹Total asset-based fees are investment management company fees plus other plan-specific costs charged to the investment fund to cover investment management services, plan administration, and other plan costs.

²Shareholder-Type Fees and Investment Restrictions outlines any fees paid directly from your investment in this option (e.g., redemption fees and any restrictions) and performance based-fees.

³In general, 1-year, 5-year, and 10-year performance history is shown. If a full history is not available, a return since inception is provided instead and the benchmark is adjusted to reflect the same time frame.

⁴Vanguard's Benchmark is derived by applying the applicable Target Retirement Fund's target asset allocation to the results of the following benchmarks: for international stocks of developed markets, the MSCI EAFE Index through December 15, 2010; the MSCI ACWI ex USA IMI Index through June 2, 2013; and the FTSE Global All Cap ex US Index thereafter; for emerging markets stocks, the Select Emerging Markets Index through August 23, 2006; the MSCI Emerging Markets Index through December 15, 2010; the MSCI ACWI ex USA IMI Index through June 2, 2013; and the FTSE Global All Cap ex US Index thereafter; for U.S. bonds, the Bloomberg Barclays U.S. Aggregate Bond Index through December 31, 2009, and the Bloomberg Barclays U.S. Aggregate Float Adjusted Index thereafter; as well as the Bloomberg Barclays U.S. Treasury Inflation Protected Securities Index through June 2, 2013, and the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index thereafter; for international bonds, the Bloomberg Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Index; and for U.S. stocks, the MSCI US Broad Market Index through June 2, 2013, and the CRSP US Total Market Index thereafter. International stock benchmark returns are adjusted for withholding taxes.

⁵The benchmark for the Multi Asset Class Fund is a blend of the benchmarks for the asset classes in which the fund invests weighted by the target weights. Target weights are 65% Global Equities, represented by the MSCI ACWI IMI Index, and 35% Fixed Income, represented by the Bloomberg Barclays U.S. Aggregate Bond Index.

⁶Prior to September 29, 2017, actual returns for these funds are not available as the funds were formed at the close of market on 9/29/2017. In order to provide investors with an example of how these funds may have performed historically, returns are shown for illustrative purposes only. Upon formation, the Diversified US Equity Index Fund began investing in the BlackRock Russell 3000 Index Fund, the Diversified International Equity Index Fund began investing in the Blackrock ACWI ex-US IMI Index Fund, and the Diversified International Equity Fund began investing in the General Mills Pooled International Fund. The performance data shown represents historical returns of those funds. The returns reflect investment management expenses and have been adjusted to also reflect annual operating expenses.

4. Terms You Should Know

For definitions related to investments, go to the **My Benefits website**. You will find definitions in **Retirement Savings > Plan Information > Retirement Programs > 401(k) Plan > Glossary of Investment-Related Terms**. Here are a few key terms and concepts to help you understand the information described in this notice.

Administrative fees: Fees paid to the recordkeeper to cover expenses for services—recordkeeping, communication materials, Internet services, and assisting participants with transactions; fees paid to a trustee to manage some operations of the Plan including trading and holding assets; fees for legal, accounting, and investment oversight.

Asset-based fees: Fees that are charged as a percent of holdings in an investment to cover investment management fees plus any asset-based administrative service fees. Asset-based fees are also referred to as the expense ratio, or, more technically, the fund's total annual operating expenses. (The example on the right illustrates how asset-based fees work.)

Asset class: A specific category of assets or investments (such as stocks, bonds, or cash) as well as certain types of stocks (such as international stocks, large-cap stocks, etc.). Assets within the same class generally exhibit similar characteristics.

Benchmark: A benchmark is typically a market index that tracks general market performance of similar types of investments. For instance, the S&P 500 Index is commonly used as a benchmark for large-cap stocks.

Core funds: Each of these funds represents a single asset class. A combination of core funds is

needed to have a diversified portfolio that will provide the most optimal long-term investment experience.

Designated investment advisor: This is the individual or organization that manages investments for individuals who choose to participate in managed account services.

Equity wash: A transfer restriction for a stable value fund requiring monies transferred out to be invested in an equity fund or other non-competing fund for a specific period of time (usually 90 days) before the monies can be reinvested into a stable value fund or other competing fund.

Individual fees: These fees apply to your account and generally depend on transactions in your account, like taking a loan from the Plan.

Investment management fees: Fees paid to the investment manager for selecting and managing the investments in an investment option. These fees may also include costs such as advertising and promotion, administration, and other related services.

Professional management services: You have the option, if eligible, to sign up for managed account services where the designated investment advisor will manage your investment mix for you. If you choose this service, the fees

described in the **Administrative and Individual Fees in the 401(k) Plan** box in Section 1 will apply.

Target retirement date funds: These funds are premixed, diversified investment strategies that are designed to be a single investment solution. They have a mix of underlying investments that are generally appropriate for a given retirement date.

How Asset-Based Fees Work

Let's assume your current account balance is \$30,000, and you've invested in three funds as shown below. Here's an estimate of what you might pay annually in total asset-based fees.

Investment	Balance	Asset-Based Fees	
		As % of Assets	Dollar Amount
Stable Value	\$10,000	0.33%	\$33.00
Diversified U.S. Equity Index	\$17,000	0.07%	\$11.90
Diversified International Equity Index	\$3,000	0.11%	\$3.30
Total	\$30,000		\$48.20

Because asset-based fees are accumulated daily, your actual cost will vary as your account value changes.

5. Voting and Tender Rights for Certain Investments

As a participant in the General Mills 401(k) Plan, you can direct the manner in which the Trustee will vote and/or tender the General Mills Common Stock Shares credited to your accounts. The Trustee votes/tenders your Common Shares in accordance with the voting instructions received from you. Solely for purposes of share voting, those shares not voted are voted in proportion to the Common Shares voted by all voting plan participants. For a description of plan provisions relating to the exercise of voting, tender and similar rights concerning General Mills Common Stock, as well as the Plan's designated investment alternatives, see the Plan's Summary Plan Description.

6. To Request Paper Materials

If you need additional information or wish to receive free paper copies of any materials or statements, access the My Benefits website at **www.mygenmillsbenefits.com** or call the General Mills Benefits Service Center through HR Direct at **1-888-200-5555**. Representatives are available between 8:00 a.m. and 6:00 p.m. Central Time, Monday through Friday. The website and automated telephone system are available 24 hours a day, Monday through Saturday, and after 12 p.m. Central Time on Sunday.



Total
Rewards

General Mills 401(k) Plan Annual Diversification Notice

Statement Date 11/18/2024

This notice is being sent to you from the General Mills 401(k) Plan because you are participating in the Plan or because you are eligible to participate in the Plan. This notice meets federal annual notice requirements.

The Importance of Diversifying Your Retirement Savings

To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk.

In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk. Therefore, you should carefully consider the rights described in this notice and how these rights affect the amount of money that you invest in company stock through the Plan. It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals.

For more information about individual investing and portfolio diversification, visit the Department of Labor's website at www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification.

Your Rights Concerning Employer Securities

Prior to April 1, 2010, all company match was allocated to the ESOP Fund(s) and invested solely in General Mills common stock. These amounts can be transferred to the other Primary Account investment funds, except the Company Stock Fund, at any time. You may contact the Benefits Service Center for specific information regarding this right, including how to make this election. In deciding whether to exercise this right, you will want to give careful consideration to the information above that describes the importance of diversification.

2025 Calendar Year Limits

Eligible active employees may contribute up to \$23,500 in before-tax and/or Roth contributions combined, subject to Plan limits. Eligible active employees who reach age 50 or older in calendar year 2025 may contribute additional catch-up contributions. See chart below.

Age on or before Dec. 31, 2025	Additional Catch-up Contributions Limit
50 through 59	\$7,500
60 through 63	\$11,250
64 and above	\$7,500

To change your contributions or to elect catch-up contributions, visit the My Benefits website or call the Benefits Service Center.

Investment Changes

Except as listed below, you can transfer all or part of your investment in any one fund to another investment fund.

Limitations:

- You cannot transfer money into the ESOP Funds.
- You cannot transfer money from the ESOP Funds into the Company Stock Fund.
- You cannot request a transfer that results in more than 20% of your existing balance being held in Company Stock. The sum of existing balances held in the General Mills Company Stock Fund and the ESOP Funds is used in determining the 20% limit.
- You cannot direct more than 20% of your future contributions into the General Mills Company Stock Fund.
- You cannot transfer money directly from the Company Stock Fund and/or the ESOP Funds into the Self-Directed Brokerage Window. Any transfers out of these funds must remain in one of the other funds within your Primary Account for 1 day before it can transfer into the Self-Directed Brokerage Window.
- You cannot transfer after tax, Roth or TDA to the Self-Directed Brokerage Window.
- A redemption fee of 2% of the transfer amount will apply to assets not held for at least 14 days in the Diversified International Equity Fund.
- If you transfer or reallocate assets greater than or equal to \$10,000 from a Target Retirement Date Fund in a single day, you can't transfer or reallocate assets greater than or equal to \$10,000 back into that same Target Retirement Date Fund in a single day for 30 days.
- The Plan may limit the ability of identified insiders to sell or purchase company securities as required under securities law.

Please take these limitations into account before making a transfer decision.

You must log on to the My Benefits website or call the Benefits Service Center to request a transfer of your investments. Transactions processed before the close of the New York Stock Exchange, normally 3:00 p.m. Central Standard Time weekdays, will receive that day's closing price.

For More Information and Quarterly Statements

If you need additional information or want to review your quarterly statements online, access My Benefits at **www.mygenmillsbenefits.com**. You may also request paper statements by calling the General Mills Benefits Service Center through HR Direct at **1-877-430-4015**. Representatives are available between 8:00 a.m. and 6:00 p.m. Central Time. The automated telephone system is

available 24 hours a day, Monday through Saturday, and after 12 p.m. Central Time on Sunday. You will need both your user ID and your password to access your information.



Total
Rewards

General Mills 401(k) Plan Annual QDIA Notice

Statement Date 11/18/2024

This notice is being sent to you from the General Mills 401(k) Plan because you are participating in the Plan or because you are eligible to participate in the Plan. This notice meets federal annual notice requirements.

Qualified Default Investment Alternative (QDIA) – Target Retirement Date Funds

Amounts may be invested in your 401(k) account on your behalf in the qualified default investment alternative (Target Retirement Date Funds). These amounts may be due to, but are not limited to, automatic enrollment as a new hire or rolling over amounts into the Plan without an investment election. You may transfer assets invested in the QDIA into other investment funds within the Plan.

General Description	Fees and Expenses
<p>The objective of the Target Retirement Date Funds is to provide a single investment choice for investors.</p> <p>The funds invest in a broadly diversified mix of stocks and fixed income securities that gradually adjusts to become more conservative as the target retirement date nears—reducing risk automatically.</p>	<p>The expense ratio as of 9/30/2024 is 0.11%. Investment management accounts for 0.055% and administrative expenses are estimated to be 0.05%. Returns are net of all fees and expenses of the funds.</p> <p>For more information on all Plan investment funds, including the Target Retirement Date Funds, review the enclosed Annual Fee Disclosure Statement.</p>

Automatic Enrollment and Annual Increase Option – Eligible Active Non-union or Production at Cedar Rapids, IA

If you are an eligible active non-union employee hired this year or an eligible active production employee at Cedar Rapids, IA hired this year, this section applies to you. The Plan automatically enrolls the new hires above at 8% before-tax unless they enroll on their own or choose not to contribute. If you were automatically enrolled with a before-tax contribution in a Target Retirement Date Fund, and you have not made a subsequent change, your contributions will continue automatically. If you are a new hire described above, were hired this year and you did not decline or change the annual increase option, your contribution rate will increase by 1% each year until it reaches 10%. You may change your contribution rate or opt out of the plan at any time on My Benefits or by calling the Benefits Service Center.

Automatic Enrollment and Annual Increase Option – Eligible Active Wellston, OH Union or the following BCTGM Union locations: Avon, Buffalo Plant, Mill and Elevator (including Longshoremen), Duluth, Great Falls, Kansas City, Los Angeles (Vernon), Minneapolis Elevator (Washburn/Checkerboard), and Superior.

If you are an eligible active union employee hired this year at one of the locations listed above, this section applies to you. The Plan automatically enrolls the new hires above at 3% before-tax unless they enroll on their own or choose not to contribute. If you were automatically enrolled

with a before-tax contribution in a Target Retirement Date Fund, and you have not made a subsequent change, your contributions will continue automatically. If you are new hire described above, were hired this year and you did not decline or change the annual increase option, your contribution rate will increase by 1% each year until it reaches 10%. You may change your contribution rate or opt out of the plan at any time on My Benefits or by calling the Benefits Service Center.

For More Information and Quarterly Statements

If you need additional information or want to review your quarterly statements online, access My Benefits at **www.mygenmillsbenefits.com**. You may also request paper statements by calling the General Mills Benefits Service Center through HR Direct at **1-877-430-4015**. Representatives are available between 8:00 a.m. and 6:00 p.m. Central Time. The automated telephone system is available 24 hours a day, Monday through Saturday, and after 12 p.m. Central Time on Sunday. You will need both your user ID and your password to access your information.



Schwab Personal Choice Retirement Account® (PCRA)

Pricing Summary

Schwab provides a broad range of value-added services, some of which have associated fees. This document provides you with a summary of your plan-specific commissions and transaction fees for trade orders placed in your Schwab PCRA. This pricing summary supersedes any prior pricing summaries, pricing guides, and notices that you may have received. Schwab reserves the right to change or waive fees at our discretion.

Commissions and Transaction Fees¹

Equities

	Trading Channel	Commission ²
U.S. Exchange-Listed Securities per Executed Trade*	Electronic ²	\$0
	Broker-Assisted	\$25
Canadian Stock Transactions** executed on local exchanges or OTC	Electronic ²	\$6.95
	Broker-Assisted	Electronic commission + \$25
U.S. Over-the-Counter (OTC) Market Securities Commissions per Executed Trade**	Electronic ²	\$6.95
	Broker-Assisted	Electronic commission + \$25

*Limited to National Market System (NMS) securities, excluding standardized options.

**Applies to Non-NMS Securities.

Mutual Funds¹

Some funds may also charge sales and/or redemption fees. Please read the prospectuses for details. You can buy shares directly from a fund company or its principal underwriter or distributor without paying Schwab's transaction or services charges (except Schwab Funds®).

	Trading Channel	Transaction Fee
No-Transaction-Fee Funds (includes funds available through the Mutual Fund OneSource® service)	Electronic	\$0
	Broker-Assisted	\$25 service charge per trade may apply
	Broker-Assisted	Automatic Investment Plan (AIP): \$0
Transaction-Fee Funds	Electronic	\$49.95 per buy, \$0 per sell
	Broker-Assisted	Electronic fee, + \$25 service charge per trade
	Broker-Assisted	Automatic Investment Plan (AIP): Up to \$10 per transaction*

*AIP Transaction fees apply to AIP-enrolled mutual funds.

Note: For information about offshore funds (funds registered outside the U.S. for purchase by non-U.S. persons only), please call the Schwab PCRA Call Center.

Note: Per-trade transaction fees will not exceed 8.5% of principal, up to \$49.95. Trades below \$100 in principal are exempt from the transaction fee.

Investors should carefully consider information contained in the prospectus, including investment objectives, risks, trading policies, charges, and expenses. You can request a prospectus by calling Schwab's dedicated PCRA Call Center at 1-888-393-PCRA (7272).

You may also request a prospectus online at www.schwab.com/prospectus. Please read the prospectus carefully before investing.

Options³

	Trading Channel	Commission
Options per Executed Trade	Electronic	\$0 base commission, + \$0.65 per contract
	Broker-Assisted	\$25 + \$0.65 per contract

Note: There are no commissions or per-contract fees assessed on transactions resulting from options exercises and assignments.

Note: Per-contract fees are waived for buy-to-close options trades executed online for \$.05 or less.

Equities - Foreign Stock

	Trading Channel	Transaction Fee
Foreign Stock Transactions*	Electronic	\$50 foreign transaction fee
Trades Placed on the U.S. Over-The-Counter Market and Trades Placed Directly on a Foreign Exchange	Broker-Assisted	\$75: \$25 for broker assistance, + a \$50 foreign transaction fee

*These fees also apply to trades of foreign ordinary shares placed directly on a foreign exchange or on the U.S. over-the-counter market.

Non U.S. ETFs are available for eligible non-U.S. residents as broker-assisted trades, subject to a \$50 transaction fee. For non U.S. ETF orders, please contact the Global Services team from inside the U.S at 1-800-992-4685 and from outside the U.S. at +1-415-667-8400.

Fixed Income Investments^{4,5}

	Electronic Commission or Mark-up	Broker-Assisted Commission or Mark-up
New issues, including Certificates of Deposit	\$0 (a selling concession is included in the original offering price)	
Treasury Bills, Notes, Bonds, and TIPS (Secondary and Auction)	\$0	\$25
Secondary transactions for Corporate Bonds, Municipal Bonds, Government Agencies, Zero-Coupon Treasuries (including STRIPS), and Certificates of Deposit	\$1 per bond (\$10 minimum/\$250 maximum)	Electronic commission, plus \$25 per trade
Preferred REITS	Stock commissions and minimums apply for secondary transactions.	
Commercial Paper, Foreign Bonds, Asset-Backed Securities, Mortgage-Backed Securities and Unit Investment Trusts	These are specialty products - please call 1-888-393-PCRA for information.	

Exchange Process Fee

This is a fee Schwab charges to offset fees imposed on us directly or indirectly by national securities exchanges, self-regulatory organizations, or U.S. option exchanges. Schwab shall have the right to determine the amount of such fees in its reasonable discretion, and such fees may differ from or exceed the actual third-party fees properly paid by Schwab in connection with any transaction. These differences may be caused by various internal and external factors, including, among other things, the rounding methodology used, the use of allocation accounts, transactions or settlement movements for which a fee may not be assessed, timing differences in changes, third-party rate caps and floors, calculation errors, and various other anomalous reasons.

The Securities and Exchange Commission (SEC) assesses transaction fees on national securities exchanges and self-regulatory organizations based on the aggregate dollar amount of sales of certain securities. The SEC recalculates the amount of this fee periodically—at least once per year but sometimes more often. National securities exchanges and self-regulatory organizations offset the transaction fees by charging their member broker-dealers such as Schwab, and we, in turn, offset this fee by charging you an Exchange Process Fee for covered sell transactions.

U.S. option exchanges charge Schwab and other broker-dealers per-contract fees for purchase and sales of exchange-listed options. The exchanges may charge these fees even on transactions executed on other exchanges, which can result in multiple fees being imposed on Schwab for a single transaction. Schwab offsets these fees by charging you a single Exchange Process Fee for each covered transaction.

Any Exchange Process Fee that appears on your trade confirmation for a sale of an exchange-listed option will combine the offset for the fees

charged both by the U.S. option exchanges national securities exchanges, and self-regulatory organizations.

Schwab's Exchange Process Fee will rise or fall periodically depending upon the rate set by the SEC, by self-regulatory organizations, or by the U.S. option exchanges, as applicable.

Notes:

- This pricing summary applies only to the PCRA accounts held at Charles Schwab & Co., Inc., and established on behalf of retirement plan participants. You can obtain more information about PCRA commissions and transaction fees by calling Schwab's dedicated PCRA Call Center at 1-888-393-PCRA (7272), Monday through Friday, 9:00 am through 7:30 pm (ET). Or, view the current Charles Schwab Pricing Guide for Retirement Plan Accounts on www.schwab.com/cbrspricingguide for a more complete description of all other commissions and transaction fees.
- Your PCRA is a cash-up-front account. For all purchases, we require cleared funds in the account. When you're selling, we require securities on deposit. It is your responsibility to avoid overspending your account. If your account becomes overspent, Schwab reserves the right to liquidate a portion of your account to cover the debit balance. Broker-assisted fees will apply.

Investment and Insurance Products Are: Not FDIC Insured • Not Insured by Any Federal Government Agency • Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or any of its Affiliates • Subject to Investment Risks, Including Possible Loss of Principal Amount Invested

¹ For participants who utilize the Personal Choice Retirement Account (PCRA), the following fees and conditions may apply:

Trades in no-load mutual funds available through Mutual Funds OneSource service (including Schwab Funds) as well as certain other funds, are available without transaction fees when placed through schwab.com or our automated phone channels. Schwab reserves the right to change the funds we make available without transaction fees and to reinstate fees on any funds. Funds are also subject to management fees and expenses.

Charles Schwab & Co., Inc., member SIPC, receives remuneration from fund companies for record keeping, shareholder services and other administrative services for shares purchased through its Mutual Fund OneSource service. Schwab also may receive remuneration from transaction fee fund companies for certain administrative services.

² The standard electronic \$0 commission does not apply to large block transactions requiring special handling, restricted stock transactions, trades placed directly on a foreign exchange, transaction-fee mutual funds, futures, or fixed income investments. Options trades will be subject to the standard \$.65 per-contract fee. Service charges apply for trades placed through a broker (\$25). Exchange process, ADR, foreign transaction fees for trades placed on the US OTC market, and Stock Borrow fees still apply. See the Pricing Guide for Retirement Plan and Health Savings Accounts for full fee and commission schedules.

³ Options carry a high level of risk and are not suitable for all investors. Certain requirements must be met to trade options through Schwab. Please read the Options Disclosure Document titled "Characteristics and Risks of Standardized Options" before considering any option transaction. Supporting documentation for any claims or statistical information is available upon request.

⁴ Schwab reserves the right to act as principal on any fixed income transaction. When Schwab acts as principal in a secondary market transaction, the bond price includes our transaction fee (as outlined in the Charles Schwab Pricing Guide), and may also include a markup that reflects the bid-ask spread and is not subject to a minimum or maximum. When trading as principal, Schwab may also be holding the security in its own account prior to selling it to you and, therefore, may make (or lose) money depending on whether the price of the security has risen or fallen while Schwab has held it. When Schwab acts as agent, a commission will be charged on the transaction.

⁵ Fixed income securities are subject to increased loss of principal during periods of rising interest rates. Fixed income investments are subject to various other risks including changes in credit quality, market valuations, liquidity, prepayments, early redemption, corporate events, tax ramifications, and other factors.

Schwab Personal Choice Retirement Account[®] (PCRA) is offered through Charles Schwab & Co., Inc. (Schwab), the registered broker-dealer which also provides other brokerage and custody services to its customers.

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General Mills 401(k) Plan Prospectus

21,696,000 shares of General Mills, Inc. common stock
\$241,800,000 of interests in the General Mills 401(k) Plan

In connection with the offering of common stock of General Mills, Inc. (\$.10 par value) under the General Mills 401(k) Plan (the “Plan”), the following constitute the Prospectus covering securities that have been registered under the Securities Act of 1933:

1. The information set forth in a document describing the Plan entitled Summary Plan Description General Mills 401(k) Plan, which can be found on My Benefits. You may request a copy of that document, at no cost, by calling the Benefits Service Center.
2. The “Fund Fact Sheet” covering the Company Stock Fund and ESOP Funds of the Plan found on My Benefits or by calling the Benefits Service Center.
3. Any other written documents delivered to participants updating or revising the information in (1) above. Those documents will contain a legend indicating that they constitute a part of the Prospectus covering the common stock being offered as permitted by the Plan.
4. Each of the following documents filed by General Mills, Inc. with the Securities and Exchange Commission, which are incorporated by reference in this Prospectus:
 - a. The most recent annual report on Form 10-K of General Mills, Inc.
 - b. All other reports filed by the Corporation under Section 13(a) or 15(d) of the Securities Exchange Act since the end of the fiscal year covered by the annual report on Form 10-K referred to above, and all reports, proxy statements, and other communications distributed to the Corporation’s security holders generally.
 - c. The description of General Mills, Inc.’s capital stock contained in its Registration Statement on Form S-3 (File No. 333-223919) filed with the SEC on March 26, 2018.

You may request a copy these filings, at no cost, by writing to the following address:

Office of Corp. Secretary
General Mills, Inc.
P.O. Box 1113
Minneapolis, MN 55440

The terms and conditions of this offer to you under the Plan are governed by the Plan. The Plan is qualified under Section 401(a) of the Internal Revenue Code. Various tax effects to participants and General Mills, Inc. resulting from Plan participation are described in the Plan's Summary Plan Description. The Plan offers employees of General Mills a way to save for retirement and invest contributions. Those contributions are subject to certain restrictions from withdrawal, as detailed in the Plan's Summary Plan Description. There are different versions of the Summary Plan Description tailored for different employee groups. To verify you have the correct version, contact the Benefits Service Center.

In connection with this Prospectus, it is important to understand that it is not part of the Summary Plan Description which it incorporates by reference. This Prospectus has been prepared by General Mills, Inc. pursuant to its obligations under the United States securities laws and not pursuant to the fiduciary obligations of the Employee Retirement Income Securities Act ("ERISA").

The Plan, but not this Prospectus, is subject to ERISA, which provides certain protections for participants and imposes obligations and duties on plan officials.

Certain documents have been incorporated by reference into this Prospectus; however, this Prospectus (including documents making up the Prospectus and incorporated in this document by reference) are not incorporated into the Plan's Summary Plan Description, or any other Plan document. This document is provided to you in the corporate capacity of General Mills, Inc. under U.S. securities laws and not in an ERISA fiduciary capacity.

My Benefits

You can access the My Benefits website through www.mygenmillsbenefits.com.

Benefits Service Center

Via HR Direct for active employees – **1-888-200-5555**

For other participants - **1-877-430-4015**

For International participants - **1-847-883-2631**

Service Center Representatives – 8:00 a.m. – 6:00 p.m. CT weekdays, excluding
certain New York Stock Exchange holidays

Automated Telephone System - 24 hours a day, 7 days per week